

# An EU-EEU ‘Megadeal’ by 2025

**Evgeny Vinokurov,  
Director of the Centre for Integration Studies,  
Eurasian Development Bank  
“Europe Current Evolution”  
June 24, 2015, Prague**

## Prerequisites of the EU-EEU deep economic cooperation

After the establishment of the EEU in 2015 it turns it into a **large and complex** regional integration organisation (5 member states; GDP ca. \$2.2 bln; population ca.180 mln.)

The institution-building of the Eurasian Economic Union is complete.

**EEU is a subject of negotiations,**  
not Russia.

EU-Russia Summit, January 28<sup>th</sup>, 2014: President **Putin** offers the idea of an FTA.  
February 5<sup>th</sup>: President **Nazarbayev** voices support.

A truly comprehensive agreement between EU and EEU might become **reality in the 2020s**

Kazakhstani and Belorussian **WTO accession** is a prerequisite. Russia should push for it, EU should support.

**As soon as the political crisis subsides, it is time to establish a proactive agenda** and pave the way to future negotiations. Low-key technical agenda.



## The scope of the potential agreement:

### Potential issues:

---

**Trade in goods**

---

**Trade in services (including financial services)**

---

**Abolition of non-tariff barriers (segment by segment)**

---

**Free movement of capital**

---

**Regulatory convergence**

---

**Mutual recognition of professional certifications**

---

**Visa-free regime (including the package of readmission agreements)**

---

**Educational and research exchange**

---

**Managing common neighborhoods**

---

**Kaliningrad issue**

---

**Development of cross-border transport infrastructure (railway and automobile)**

---

**Establishment of the common electric power market**

---

**(Mutual access to governmental procurement)**

---

**(Competition rules)**

---

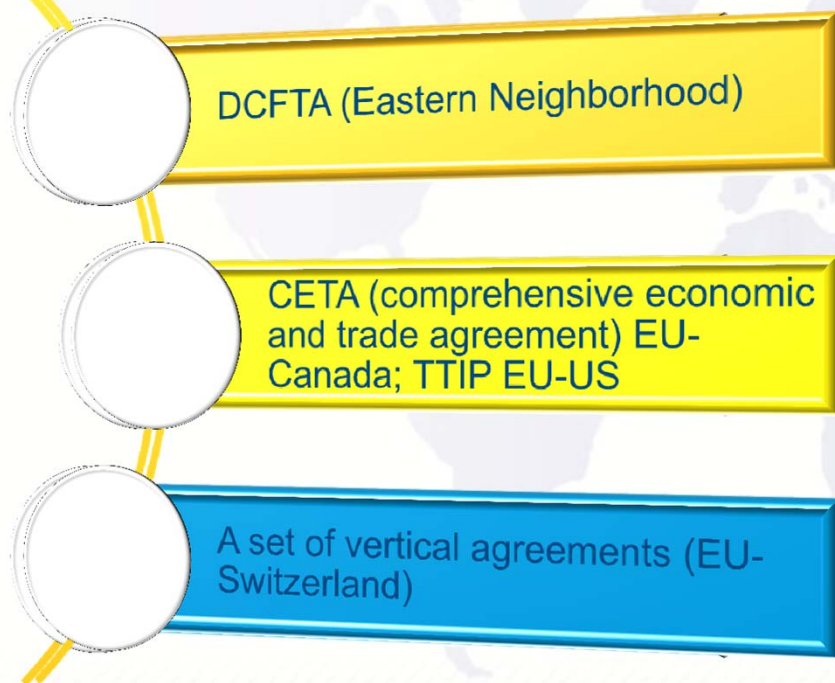
**Mediation mechanisms**

---



## Legal framework

Legal framework:



EEU would not want a simple FTA since the EU-EEU trade structure is hugely asymmetric (EU will have an easy ride).

What EEU would need is a deep and comprehensive agreement that covers additional domains, enabling it to reach such objectives as the large-scale transfer of technologies, visa-free regime, development of cross-border physical infrastructure.

We favour a framework which stands for a comprehensive approach (CETA, Trade and Investment Partnership).



**Centre for Integration Studies of  
Eurasian Development Bank**

Russian Federation, 191014  
Saint-Petersburg, Paradnaya str., 7  
Tel: +7 (812) 320 44 41  
Fax: +7 (812) 329-40-41  
[www.eabr.org](http://www.eabr.org)

**Thank you for your attention**